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### Culturally Competent Business: The Secret for Success in the Global Economy

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### Introduction

• Richard Griffith, Ph.D.

- Executive Director, ICCM
- Florida Institute of Technology
- Melbourne, Florida



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### Overview

- Globalization
- Brazilian business with the US and Florida
- Understand the impact of culture on business

Develop better strategy, leaders, and people in your organization









## Globalization







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- Florida top U.S. vacation destination for Brazilians
- 1.8 million Brazilians visited the United States
- Most of them will travel to Florida
- Will spend \$6 billion on U.S. travel and tourism



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- Brazil is Florida's largest export trading partner
- \$20.5 billion in trade
- Many Brazilian companies call Florida home
- Brazilians second largest group of international students at FIT













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### **Cultural Dimensions**

Power Distance

Individualism/Collectivism

Uncertainty Avoidance

Masculinity/Femininity



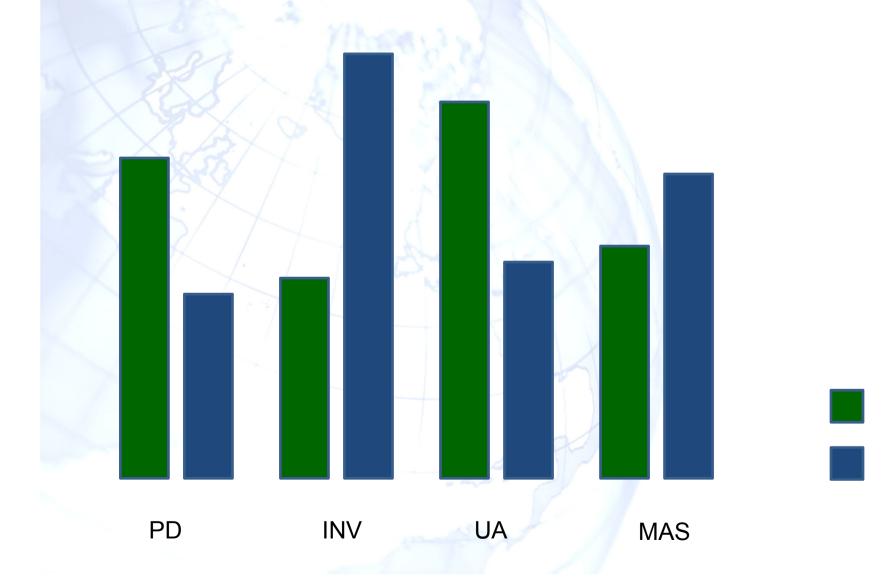


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### **US and Brazil**

Brazil

US





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### Potential Conflicts with US Business Culture

Task orientation

• Fixation on time and planning

- Focus on hierarchy and status
- Intense competition and risk



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### Culture & Business?

 How can cultural awareness improve your business?

Develop your Strategy

Develop your Leadership

• Develop your People





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- Strategy often set at home and applied abroad
- May not align with the cultural context

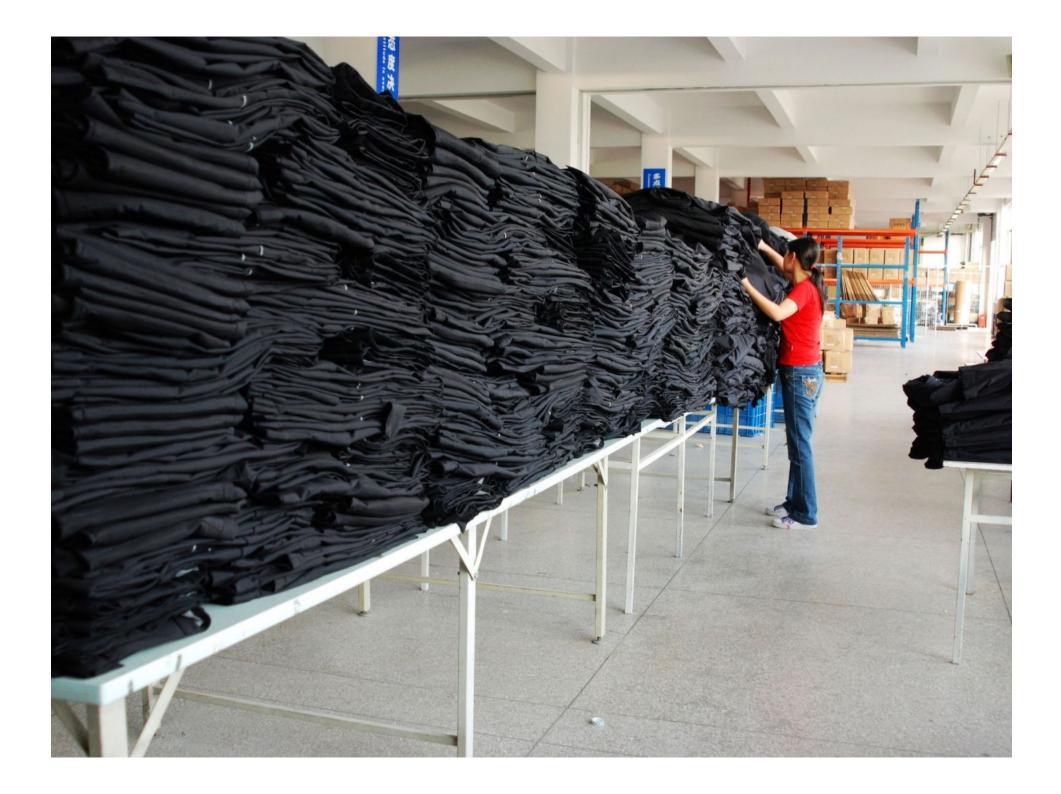
- Mergers and acquisitions
- Cultural due diligence, but at a national level



## Align Strategy with

# Develop Global Leaders







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### What do Global Leaders do?

- Question their own actions and assumptions
- Seek and engage in learning opportunities
- Develop network of local "radar"
- Frame shifting & style shifting

## Balance





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### How do we Develop Global Leaders?

- 70-20-10 for 10 years!
- Coaching and mentoring
- Action learning
- Stretch Assignments

### **Develop your People**

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#### Cross Cultural Competence (3C)

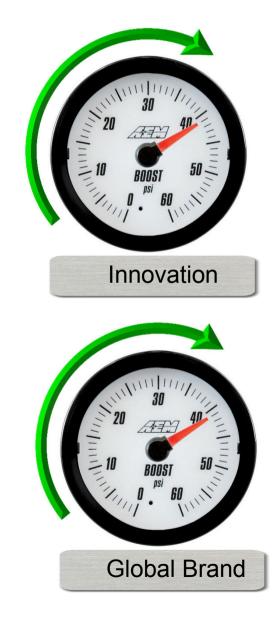
A set of behaviors, skills, knowledge, and attitudes that enable people to work effectively in international situations



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### 3-C Learning Model

- Understand self (e.g. personality)
- Cultural awareness-own culture

- Understand other cultures
- Practice navigating cultural challenges











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### Review

Globalization

Brazilian business with the US and Florida

- Understanding culture
- Develop better strategy, leaders, and people in your organization

Adapt. Prepare. Prosper.

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### Obrigado !

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